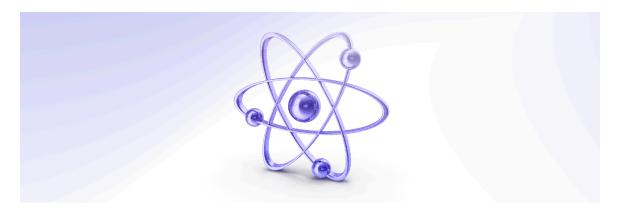


We encourage you to share this brief with other senior executives of your organization or to incorporate this information in your regular reporting processes.



THREAT INTELLIGENCE UPDATE

Threat Actors Behind two Recent Chinese State-Linked Cyber Attacks Sanctioned by the US

BeyondTrust, an identity access management and remote access systems provider, was compromised in December of last year, allowing threat actors to breach laptop computers at US Treasury, a BeyondTrust customer. Yin Kecheng, a Shanghai-based cyber actor affiliated with the People's Republic of China Ministry of State Security (MSS) was sanctioned by the Treasury's Office of Foreign Assets Control (OFAC) for this attack.

The recent breaches of nine major telecom and internet service providers including Verizon, AT&T, T-Mobile, Spectrum, Lumen, Consolidated Communications, and Windstream for potential espionage or disruption have been well covered in the trade press, with the Chinese threat actor group Salt Typhoon blamed. Sichuan-based cybersecurity company Sichuan Juxinhe Network Technology Co., known to be involved in Salt Typhoon activities, was sanctioned by OFAC too.



WHAT'S NEW AT FS-ISAC

Latest GenAl Paper from FS-ISAC Focuses on Data Governance

Generative artificial intelligence (GenAl) offers financial institutions enormous opportunities to improve business processes — such as unstructured dataset analysis and management — but it can also exacerbate security risks. To help cybersecurity professionals take advantage of the former and avoid the latter, the FS-ISAC AI Risk Working Group developed eight foundational steps to use GenAl effectively and cautiously when selecting, storing, and accessing data. *More Opportunity, Less Risk: 8 Steps to Protect Financial Services Data with GenAl* covers both procedural and policy-oriented issues for senior executives as well as operational and technical issues for engineers and developers.

Read more on FS-ISAC Knowledge



INDUSTRY NEWS

Goldman Sachs Unveils Al Assistant to Eventually Become Agent-Like

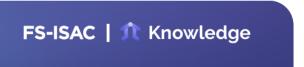
Goldman Sachs joins Morgan Stanley and JPMorgan Chase as another of the world's top investment banks rolling out a GenAl tool to employees. The GS Al Assistant is available to bankers, traders, and asset managers and will start by helping with tasks like proofreading emails and translating code to different languages. Goldman Sachs plans for the GS Al Assistant to absorb the organizational culture like an employee over the coming years so that in the future it can display agentic abilities, i.e., perform multi-step tasks with little human involvement.

Read more in CNBC

Thailand Harmonizing Fraud Prevention Across Banks, Telecommunications Companies

Thailand is set to make banks, telecom operators, social media platforms, and online money lenders jointly responsible for the financial losses of fraud victims who fell prey to scams committed on their platforms. On the fraud prevention side, telecom providers must immediately suspend SIM cards used in cybercrimes and banks must report scam-related information to state agencies for action. The new requirements are expected to become official later this month.

Read more in Bloomberg



PRACTICAL KNOW-HOW FROM YOUR FELLOW MEMBERS

Recent Publications

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- Risk and Resilience Report: Subsea Cable Infrastructure
- Stop the Scams: A Phishing Prevention Framework for Financial Services
- Ransomware Essentials: A Guide for Financial Services Firm Defense
- Deepfakes in the Financial Sector: Understanding the Threats, Managing the Risks
- Building Cryptographic Agility in the Financial Sector
- Protecting Financial Data with Encryption Controls
- DORA Information Sharing Requirements and FS-ISAC Membership
- <u>Principles for Financial Institutions' Security and Resilience in Cloud Service</u> Environments
- Business Information Security Officer (BISO) Program and Role
- Resilience in Action Lessons from the Field
- Navigating Cyber 2024: Annual Threat Review and Predictions

See the full list of Knowledge resources



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- Stephen Sparkes: The Evolution of the CISO Role
- Lindsey Bateman: <u>Keep Your Eyes On The Horizon For Emerging Threats And New</u> Solutions
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FSISAC 12120 Sunset Hills Rd Suite 500 Reston, VA 20190

32 Threadneedle Street London EC2R 8AY UK

Hong Leong Building 16 Raffles Quay Singapore 048581

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