

FEATURES

4 Threading the Needle *Preemptive Strategies for Managing Climate-Related Risks*

BY ERIC WISCHMAN

Climate risk may pose a material emerging risk for any financial institution. This article highlights the necessity of combining traditional risk management practices with innovative approaches to assess and manage material risks posed by climate change.



10 So You Want to be a CRCM? *BY CARL PRY, CRCM, CRP*

Obtaining the Certified Regulatory Compliance Manager (CRCM) designation is one of the most beneficial steps a compliance professional can take in their career. Here's a comprehensive overview for those interested, detailing the benefits, requirements, and examination process to equip candidates with the knowledge and tools for success.



20 #Banking Beyond Boundaries *#Navigating the Rising Risks of Social Media*

BY JIM BEDSOLE, CRCM, CERP, CAFF, CCBP, CFSA, CBA, FLE

In an era where social media's rapid evolution brings both opportunities and challenges, banks find themselves at a crossroads. Here's how banks can navigate the evolving challenges of social media, while balancing customer engagement with risk management to protect their reputation and ensure security.



30 The Blueprint for Proactive Remediation *Effective Strategies to Lift Consent Orders*

BY RAJIV VARSHNEY

Receiving a consent order could impact the business and reputation of a financial institution, including potential mergers or acquisitions and new product launches. Here are helpful tools and methods that have been successful in meeting regulatory requirements for both multinational and regional financial institutions.



COLUMNS

17 Risk
Putting All Your Eggs in One Basket
The Compliance Risks of Concentrations
BY LYNN WOOSLEY, CRCM

26 Compliance Strategies
A Compliance Manager's Guide to Thwarting Takeovers
BY TANYA CORDER

36 Fair Credit Reporting Act
Permissible Purpose and Use of Prescreened Solicitations
BY JIM TREACY

DEPARTMENTS

40 From the Hotline
BY LESLIE CALLAWAY, CRCM, CAMS, CAFF
RHONDA CASTANEDA, CRCM

42 Regulatory Developments Table

44 Continuing Education Quiz