



# SPIRIT OF BANKING



NOVEMBER 2023



## ABA Foundation Facilitates Veterans Financial Health Roundtable

On November 6, ABA Foundation Executive Director Lindsay Torrico moderated a discussion on improving the financial health of America's veterans and their caregivers. Panelists included representatives from LifeCents,

Association of Military Banks of America (AMBA), Wells Fargo Foundation, U.S. Department of Veterans Affairs and AFCPE. The event, held ahead of Veterans Day, announced the launch of VetCents, a technology platform dedicated to providing customized financial wellness resources for our nation's veterans. [Learn more.](#)



## Get Ready for Giving Tuesday

Held the Tuesday after Thanksgiving, Giving Tuesday is a global day of giving that fosters a culture of philanthropy during a time of holiday consumerism. To show your support and commitment to doing good, the Giving Tuesday team has created a toolkit for companies and brands with ideas for giving back and boosting your corporate social responsibility efforts. [Read the toolkit for companies.](#)



## CRA Rules will Change How Banks Do Business

The Federal Reserve, FDIC and OCC released their long-awaited final rule on October 24 revising how they will assess compliance with the Community Reinvestment Act. During a live ABA webinar, ABA VP Krista Shonk told bankers that the CRA final rule will affect their business decisions and bank strategy. "Many banks are going to need a more intentional approach to CRA. In fact, sometimes I call this developing a CRA business

plan that sets goals, that monitors progress toward those goals, and provides an accountability mechanism,” said Shonk. [Watch a recording of the webinar.](#)



### Survey Open: 2023 Military Family Support Programming

Every two years, the Military Family Advisory Network (MFAN) fields the Military Family Support Programming Survey to understand the lived experiences of our service members, veterans and their families. The 2023 survey takes a comprehensive look at military family life, including childcare, employment, family relationships, financial readiness and more. All service members, veterans and their family members over the age of 18 may participate. [Take the survey.](#)



### Banks in the Spotlight: Corporate Responsibility at Work

The 2023 Community Commitment Award winner for Supporting Military Families, **Fulton Bank** of Lancaster, Pennsylvania, is in the spotlight this month. Their program, the Fulton Bank Military Internship program, is celebrating its 10-year anniversary. This six-month internship helps veterans transition from military service to the civilian workforce with on-the-job training in the financial services industry. Upon completion of the internship, the program provides job search support both within Fulton and throughout the banking industry. Through this program, Fulton Bank has worked with more than 168 veteran interns and hired 42 for full-time positions. [Watch the video.](#)

